



ACCORD SYNERGY LTD

Date: 04/05/2026

To  
National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

**SYMBOL: ACCORD**

**Sub.: Outcome of Board Meeting**

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors of the Company at their meeting held on today, i.e. Monday 4<sup>th</sup> May, 2026, has considered, approved the following:

- 1) the Audited Financial Results and Statement of Assets & Liabilities along with audit Report of Statutory Auditors of the Company, i.e., M/s B K H & Associates., Chartered Accountants, (FRN: W100790) for half year and year ended March 31, 2026.

Please note & take the same on your records and acknowledge the receipt.

The meeting commenced at 12.00 noon and concluded at 1:00 p.m.

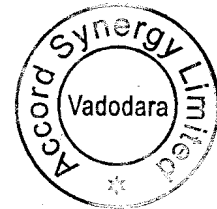
Thanking You,

Yours Faithfully,

**For Accord Synergy Limited**

**CS Drashti Gandhi**

**Company Secretary & Compliance Officer**





ACCORD SYNERGY LTD

## ACCORD SYNERGY LIMITED

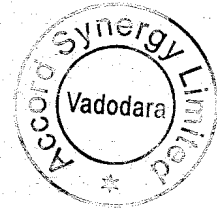
Statement of Audited Financial Results for the Half Year and Year ended on 31st March, 2026

Particulars	For the Half Year ended on			For the Year ended on	
	31/03/2026 (₹)	31/03/2025 (₹)	30/09/2025 (₹)	31/03/2026 (₹)	31/03/2025 (₹)
	Audited	Audited	Unaudited	Audited	Audited
I Revenue From Operations	17,67,81,535	14,40,33,941	19,14,27,912	36,82,09,447	27,33,85,234
II Other Income	12,27,014	18,73,388	47,97,876	60,24,889	24,00,491
III Total Income ( I + II )	17,80,08,548	14,59,07,329	19,62,25,788	37,42,34,336	27,57,85,725
IV Expenses:					
Purchases of Stock-in-Trade	-	-	-	-	-
Changes in Inventories	(97,09,271)	(91,15,736)	24,07,106	(73,02,164)	(51,83,874)
Employee Benefits Expenses	6,66,53,839	6,67,47,938	6,80,64,469	13,47,18,308	12,45,63,280
Financial Costs	4,57,595	1,04,152	1,99,016	6,56,611	1,70,719
Depreciation and Amortization Expenses	5,69,229	5,64,705	5,51,763	11,20,992	12,57,300
Other Expenses	11,82,00,339	9,04,87,503	11,38,12,694	23,20,13,033	16,76,41,408
Total Expenses	17,61,71,731	14,87,88,561	18,50,35,048	36,12,06,779	28,84,48,832
V Profit Before Exceptional / Extra Ordinary Items & Tax ( III - IV )	18,36,817	(28,81,233)	1,11,90,739	1,30,27,557	(1,26,63,107)
VI Exceptional items	-	-	-	-	-
VII Profit before Extraordinary Items & Tax ( V - VI )	18,36,817	(28,81,233)	1,11,90,739	1,30,27,557	(1,26,63,107)
VIII Extraordinary Items (Excess) / Short Provision for Income Tax	-	-	-	-	-
IX Profit Before Tax ( VII - VIII )	18,36,817	(28,81,233)	1,11,90,739	1,30,27,557	(1,26,63,107)
X Tax expense :					
(1) Current tax	-	-	-	-	-
(2) Deferred tax	(11,857)	43,800	(3,08,152)	(3,20,009)	65,541
XI Profit/(Loss) After Tax ( IX-X )	18,48,674	(29,25,032)	1,14,98,892	1,33,47,566	(1,27,28,648)
XII Paid Up Share Capital	3,47,20,000	3,47,20,000	3,47,20,000	3,47,20,000	3,47,20,000
XIII Earning per Equity Share:	0.53	(0.84)	3.31	3.84	(3.67)

For & on behalf of the Board  
For Accord Synergy Limited

Betulla Khan  
Managing Director  
DIN: 1914482

Place: Vadodara  
Date : 04/05/2026





ACCORD SYNERGY LTD.

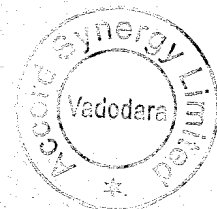
**ACCORD SYNERGY LIMITED**  
**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	31/03/2026 (₹)	31/03/2025 (₹)
	Audited	Audited
<b>(I) EQUITY AND LIABILITIES</b>		
<b>(1) SHARE HOLDERS FUND</b>		
(a) Share capital	3,47,20,000	3,47,20,000
(b) Reserves and Surplus	11,40,38,945	10,06,91,379
<b>(2) SHARE APPLICATION MONEY PENDING ALLOTMENT</b>	-	-
<b>(3) NON-CURRENT LIABILITIES</b>		
(a) Long-Term Borrowings	70,64,208	50,65,983
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long-Term Provisions	37,23,370	28,35,756
<b>(4) CURRENT LIABILITIES</b>		
(a) Short-Term Borrowings	-	-
(b) Trade Payables	-	-
- Total outstanding dues of micro & small enterprise	8,42,894	4,02,694
- Total outstanding dues of creditors other than micro & small enterprises	77,83,450	86,70,980
(c) Other Current Liabilities	2,33,87,918	2,41,14,374
(d) Short-Term Provisions	15,98,730	8,48,006
<b>TOTAL</b>	<b>19,31,59,515</b>	<b>17,73,49,172</b>
<b>(II) ASSETS</b>		
<b>(1) NON-CURRENT ASSETS</b>		
(a) Property, Plant & Equipment & Intangible Assets		
(i) Property, Plant & Equipment	66,09,921	74,19,605
(ii) Intangible assets	21,28,681	10,76,474
(iii) Capital work-in-progress	-	-
(iv) Intangible Asset under development	-	7,11,100
(b) Non-Current Investments	-	-
(c) Deferred Tax Assets (Net)	7,65,929	4,45,920
(d) Long-Term Loans and Advances	-	-
(e) Other Non-Current Assets	64,67,151	64,67,151
<b>(2) CURRENT ASSETS</b>		
(a) Current Investments	80,00,000	1,70,59,230
(b) Inventories	2,64,41,019	1,91,38,855
(c) Trade Receivables	9,17,21,475	9,50,57,235
(d) Cash and Cash Equivalents	1,53,28,109	49,42,920
(e) Short-Term Loans and Advances	3,56,97,230	2,50,30,683
(f) Other Current Assets	-	-
<b>TOTAL</b>	<b>19,31,59,515</b>	<b>17,73,49,172</b>

For & on behalf of the Board  
For Accord Synergy Limited

Betulla Khan  
Managing Director  
DIN: 1914482

Place: Vadodara  
Date : 04/05/2026





ACCORD SYNERGY LTD

ACCORD SYNERGY LIMITED

Statement of Segment Wise Revenue and Results for the Half Year and Year ended on 31st March, 2026

Particulars	For the Half Year ended on			For the Year ended on	
	31/03/2026 (₹)	31/03/2025 (₹)	30/09/2025 (₹)	31/03/2026 (₹)	31/03/2025 (₹)
	Audited	Audited	Unaudited	Audited	Audited
<b>I Segment Revenue</b>					
Revenue from Operations					
a. Telecom Services	17,42,31,858	13,72,74,807	18,36,91,658	35,79,23,516	26,56,07,509
b. Civil Contracts	-	-	-	-	-
c. Recruitment Department	25,49,677	67,59,134	77,36,254	1,02,85,930	77,77,725
Total Income from Operations	17,67,81,535	14,40,33,941	19,14,27,912	36,82,09,447	27,33,85,234
Segment Expense					
a. Telecom Services	17,39,64,145	13,83,93,955	17,65,99,577	35,05,63,722	27,03,52,657
b. Civil Contracts	12,28,224	12,97,688	14,69,618	26,97,842	28,47,238
c. Recruitment Department	5,21,766	89,92,767	67,66,838	72,88,604	1,50,78,219
Total Segment Expenses	17,57,14,136	14,86,84,410	18,48,36,032	36,05,50,168	28,82,78,114
<b>II Segment Results ( Profit / (Loss) ) Before Interest &amp; Taxes from each Segment</b>					
a. Telecom Services	2,67,713	(11,19,148)	70,92,082	73,59,794	(47,45,148)
b. Civil Contracts	(12,28,224)	(12,97,688)	(14,69,618)	(26,97,842)	(28,47,238)
c. Recruitment Department	20,27,910	(22,33,633)	9,69,416	29,97,326	(73,00,493)
Total of Segment Results	10,67,399	(46,50,469)	65,91,880	76,59,278	(1,48,92,880)
Unallocated Income and Expenditure					
a. Interest Expenses ( Net of Income )	4,57,595	1,04,152	1,99,016	6,56,611	1,70,719
b. Other Expenses / Income (Net)	(12,27,014)	(18,73,388)	(47,97,876)	(60,24,889)	(24,00,491)
Total Profit Before Tax	18,36,817	(28,81,233)	1,11,90,739	1,30,27,557	(1,26,63,107)
<b>III Segment Assets</b>					
a. Telecom Services	16,25,39,162	13,91,59,315	17,88,78,175	16,25,39,162	13,91,59,315
b. Civil Contracts	2,00,22,266	1,98,55,562	1,98,55,562	2,00,22,266	1,98,55,562
c. Recruitment Department	25,98,087	12,75,065	12,00,000	25,98,087	12,75,065
d. Unallocated	80,00,000	1,70,59,230	-	80,00,000	1,70,59,230
Total	19,31,59,515	17,73,49,172	19,99,33,738	19,31,59,515	17,73,49,172
<b>IV Segment Liabilities</b>					
a. Telecom Services	3,66,49,402	3,63,41,441	4,76,58,633	3,66,49,402	3,63,41,441
b. Civil Contracts	-	-	-	-	-
c. Recruitment Department	15,86,174	15,09,896	2,71,875	15,86,174	15,09,896
d. Unallocated	53,22,100	36,83,762	50,92,959	53,22,100	36,83,762
Total	4,35,57,676	4,15,35,099	5,30,23,468	4,35,57,676	4,15,35,099

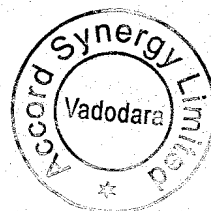
Notes

- 1 The above results have been audited by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors
- 2 Considering the facts and circumstances, common expenses have been allocated to each Segment by Management based on Business Rationale.
- 3 The Previous Period / Year Figures have been regrouped / rearranged wherever necessary to make them comparable with current period figures.

For & on behalf of the Board  
For Accord Synergy Limited

Betulla Khan  
Managing Director  
DIN: 1914482

Place: Vadodara  
Date : 04/05/2026





ACCORD SYNERGY LTD

ACCORD SYNERGY LIMITED

Cash Flow Statement for the period for the year ended 31st March, 2026

Sr. No.	Particulars	For the Year ended 31.3.2026	For the Year ended 31.3.2025
		Amount (₹)	Amount (₹)
		<b>Audited</b>	<b>Audited</b>
<b>A.</b>	<b>Cash flow from Operating Activities :</b>		
	<i>Net Profit before Tax &amp; Extra Ordinary Items</i>	1,30,27,557	(1,26,63,107)
	Adjustment for :		
	Depreciation & Write-offs	11,20,992	12,57,300
	Interest & Financial Charges	5,94,901	91,068
	Gain / Loss on Sale of Mutual Fund	(47,00,817)	(17,59,338)
	<i>Operating Profit before Working Capital Changes</i>	1,00,42,633	(1,30,74,077)
	Adjustments for :		
	(Increase)/Decrease in Trade Receivables	33,35,761	(1,66,45,625)
	(Increase)/Decrease in Loans & Advances	(1,06,66,548)	62,77,715
	(Increase)/Decrease in Other Non-Current Assets	-	(11,28,000)
	(Increase)/Decrease in Inventories	(73,02,164)	(51,83,874)
	Increase/(Decrease) in Trade Payables	(4,47,329)	(4,00,628)
	Increase/(Decrease) in Provisions	16,38,338	18,872
	Increase/(Decrease) in Other Current Liabilities	(7,26,456)	99,70,133
	<i>Cash Generated from Operations</i>	(41,25,767)	(2,01,65,485)
	Direct Taxes Paid (net of refund)	-	-
	<i>Cash Flow before Extra Ordinary Items</i>	(41,25,767)	(2,01,65,485)
	Extra Ordinary Items	-	-
	<b><i>Net Cash Flow from Operating Activities</i></b>	<b>(41,25,767)</b>	<b>(2,01,65,485)</b>
<b>B.</b>	<b>Cash flow from Investing Activities</b>		
	Purchase of Fixed Assets	(6,52,415)	(10,53,637)
	Sale/(Addition) in Investments	1,37,60,047	2,09,04,264
	<b><i>Net Cash from Investment Activities</i></b>	<b>1,31,07,632</b>	<b>1,98,50,627</b>
<b>C.</b>	<b>Cash Flow from Financing Activities</b>		
	Increase/(Decrease) in Long Term Borrowings	19,98,225	50,65,983
	Increase in Share Capital and Securities Premium	-	-
	Interest Paid	(5,94,901)	(91,068)
	<b><i>Net Cash from Financing Activities</i></b>	<b>14,03,324</b>	<b>49,74,915</b>
<b>D.</b>	<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>1,03,85,189</b>	<b>46,60,057</b>
	Cash and Cash Equivalents (Opening)	49,42,920	2,82,862
	Cash and Cash Equivalents (Closing)	1,53,28,109	49,42,921

For & on behalf of the Board  
For Accord Synergy Limited

Betulla Khan  
Managing Director  
DIN: 1914482

Place: Vadodara  
Date : 04/05/2026





ACCORD SYNERGY LTD

Date: 4<sup>th</sup> May, 2026

To  
National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai - 400 051

**SYMBOL: ACCORD**

**Sub. : Declaration in respect of Audit Report with an unmodified opinion for the financial year ended 31<sup>st</sup> March, 2026.**

**Ref.: Information under Regulation 33 (3) (d) of the SEBI (LODR) Regulation, 2015.**

Dear Sir/Madam,

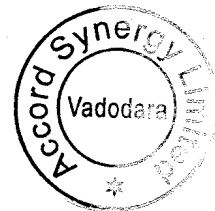
Pursuant to Amendment of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 vide notification dated 25<sup>th</sup> May, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 we hereby declare that the Statutory Auditors, M/s. BKH & Associates, Chartered Accountants, Vadodara (Firm Registration No.:W100790) has submitted the Audit Report for Standalone Financial Results of the Company for the year ended **31<sup>st</sup> March, 2026** with an unmodified opinion.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,  
**For Accord Synergy Limited**

**CS Drashti Gaandhi**  
**Company Secretary & Compliance Officer**



**INDEPENDENT AUDITOR'S REPORT**

**TO THE BOARD OF DIRECTORS OF ACCORD SYNERGY LIMITED**

**Report on the Audit of the Standalone Annual Financial Results**

**Opinion**

We have audited the accompanying Statement of Standalone Financial results of Accord Synergy Limited (hereinafter referred to as the "Company") for the half year and year ended March 31, 2026 (hereinafter referred to as "the Financial Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the half year and year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the financial statements.



### **Managements' and Board of Directors' Responsibilities for the Standalone Annual Financial Results**

These half-yearly and yearly standalone financial results have been prepared on the basis of the interim and annual financial statements, respectively.

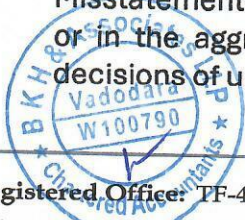
The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- ⇒ Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ⇒ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- ⇒ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- ⇒ Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ⇒ Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

The standalone annual financial results include the results for the half year ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the first half year of the current financial year, which were subjected to a limited review by us as required under the Listing Regulations. The Audited Financial Results for half year and the year ended 31st March, 2025 of the preceding year as appearing in the Statement were Audited by the previous auditors M/s. Naresh & Co. who had given their unmodified opinion.

**For B K H & Associates LLP,**  
**Chartered Accountants**  
**FRN W100790**

*K.S. Prajapati*



**CA Kinjal Prajapati**

**Partner**

**M. No. 166948**

**UDIN: 26166948DBPHBC2254**

**Place: Vadodara**

**Date: 04.05.2026**